Finance for Non-Financial Managers

ClearCut IT TRAINING

Duration: 2 days

Who should attend: This 2-day course is designed to help delegates:

- Improve their financial knowledge and understanding of key financial terms
- Learn how to read accounts and analyse financial information
- Feel more confident in discussing financial decisions and their interplay with strategy
- Understand how to manage budgets more effectively
- Understand balance sheets
- Learn about accruals and revenue accounting
- Effectively analyse year-on-year trends and find meaning in the numbers

Topics

Understanding Financial Statements & Reports

- Accounts: how are they structured and why they are needed
- P&L, Balance Sheet and Cashflow: what they tell us and why we need to read them together
- Financial jargon: answering your questions on financial terminology
- Cash flow management: understanding the difference between cash and profit, and why cash matters to your organisation

Using and Working with Financial Reports

- Learn the key questions needed to read and interpret financial reports
- Review and apply key ratios to analyse financial performance
- Learn how to link finance back to your company's wider business strategy

Budgeting for Better Results

- Preparing a budget: good practice, planning and forecasting
- Budgeting Case Study: how to challenge assumptions and budget for best
- results
- Budgeting approaches: looking at budgeting methodologies and practices

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Why balance sheets matter

- Learning how to read your company balance sheet
- Ensuring key organisational assets are put to best use
- Understanding Capex vs Opex and strategic decision-making for capital expenditure

Profit, Revenue & Accruals Accounting

- Understand why we have P&L accounting vs cash accounting
- Gain insight into why revenue and costs accruals happen and matter
- Learn simple accounting rules for revenue accounting

Financial Trend Analysis

- Effectively analyse year-on-year trends and find meaning in the numbers
- In depth look at how to use financial statements together to derive understanding and insight
- Look at key financial metrics; solvency, liquidity, profitability, asset use, gearing – and understand why these matter to your business